

# ICOSPA

International Council of Sheet Metal Presswork Associations



# October 2021 Country Presentation

## **ICOSPA**

**Steve Morley**  
**CBM President**



International Council of Sheet Metal Presswork Associations



# The UK Economy October 2021

## General Indicators

Euro Exchange rate 1.163 Euros /£

Last Year 1.0933 Euros /£

Dollar Exchange rate 1.3646 \$/£

Last Year 1.2763 \$/£

Basic interest rate 0.1% at Oct 2021 since March 2020

Was 0.75% in 2019

The BoE reported that inflation was above their target of 2% In August 2021 at round 2.5 % and was predicted to rise further in the coming months before falling back to 2% in the next 2 years

Unemployment 4.5% at October 2021

Last Year 6.9% at October 2020

2021 GDP 2.1%

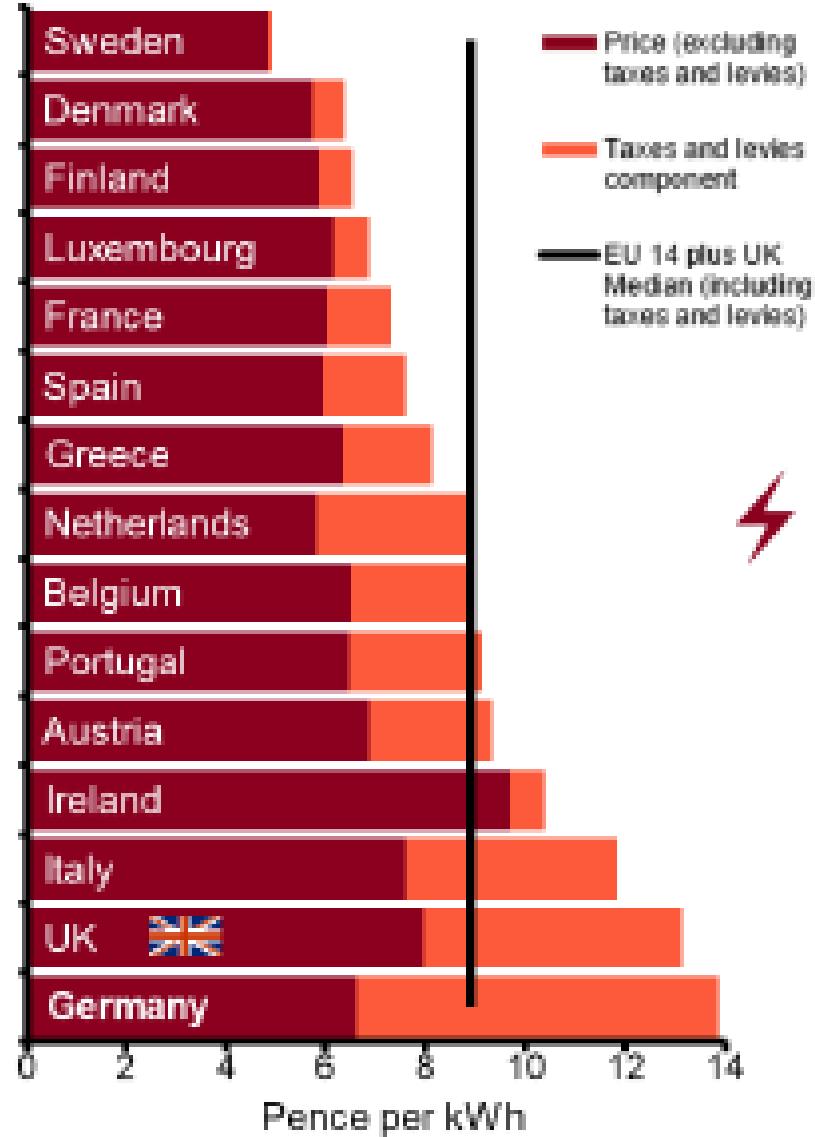
2020 GDP 1.9%

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## INDUSTRIAL ELECTRICITY PRICES JULY TO DECEMBER 2020

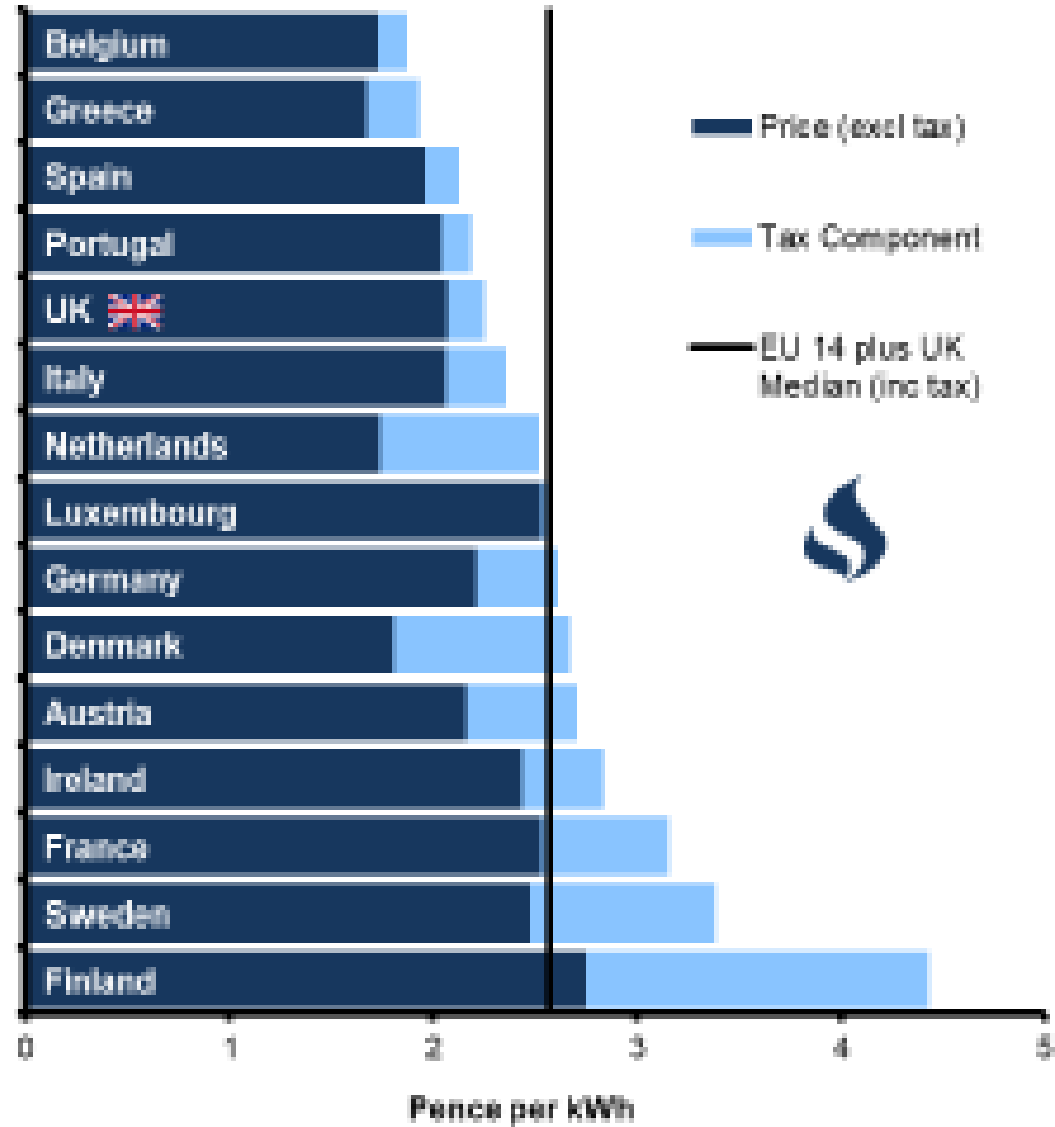


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## INDUSTRIAL GAS PRICES JULY TO DECEMBER 2020



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## Trade Association Activities

### Lobbying government on:-

- Brexit related issues
  - Steel safeguarding
  - Skill Shortages
  - Supply Chain Issues (Including freight costs)
- Semi Conductor chip shortages
- Energy Costs
- CBM holding weekly meetings with the UK Department for Business

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## Trade Association Activities

### **CBM related issues & activities**

- Providing energy services to members
- Implementing the delivery of our Level 6 Trailblazer Apprenticeship Standard and End Point Assessment application
- Supporting members with events and membership visits
- CBM Budget Planning 2022
- CBM Management Accounts Review
- Change of Articles of Association

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## Membership Information

- Presswork & Sheet Metal Sector Members 67
- Cold Rolled Sector Members 4
- Forging Sector Members 33
- Fastener Sector Members 18

**Turnover: £39M average    Numbers Employed: 227 average**

- Associate Members 56

*Full list of members in our Metal Matters magazine*